



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	08-08-2024	07-08-2024	Chng	%Chng
Spot	24117	24297.50	-180.5	-0.74%
Fut	24120	24366.45	-246.45	-1.01%
Open Int	12458925	12850225	-391300	-3.05%
Implication	LONG UNWINDING			
BankNifty	08-08-2024	07-08-2024	Chng	%Chng
Spot	50156.7	50119	37.7	0.08%
Fut	50198.95	50340.7	-141.75	-0.28%
Open Int	3067425	3104325	-36900	-1.19%
Implication	SHORT COVERING			

Nifty Technical View : 09-08-2024

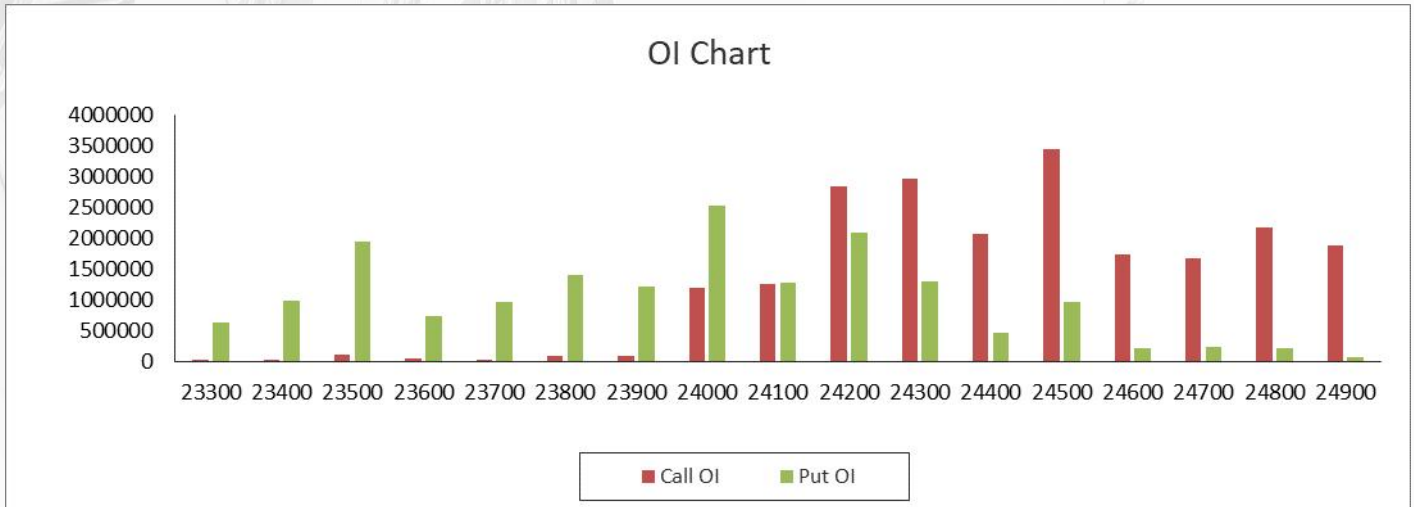
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24315.3	24126	24221	24279	24374	24432

Nifty opened with a downward gap and traded with extreme volatility on either side to end on a flat note. Nifty closed at 24117 with a loss of 181 points. On the daily chart the index has formed a bearish candle with long upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24080 level it would witness selling which would lead the index towards 24000-23900 levels. However if index crosses above 24350 level it would witness pullback rally which would take the index towards 24400-24500.

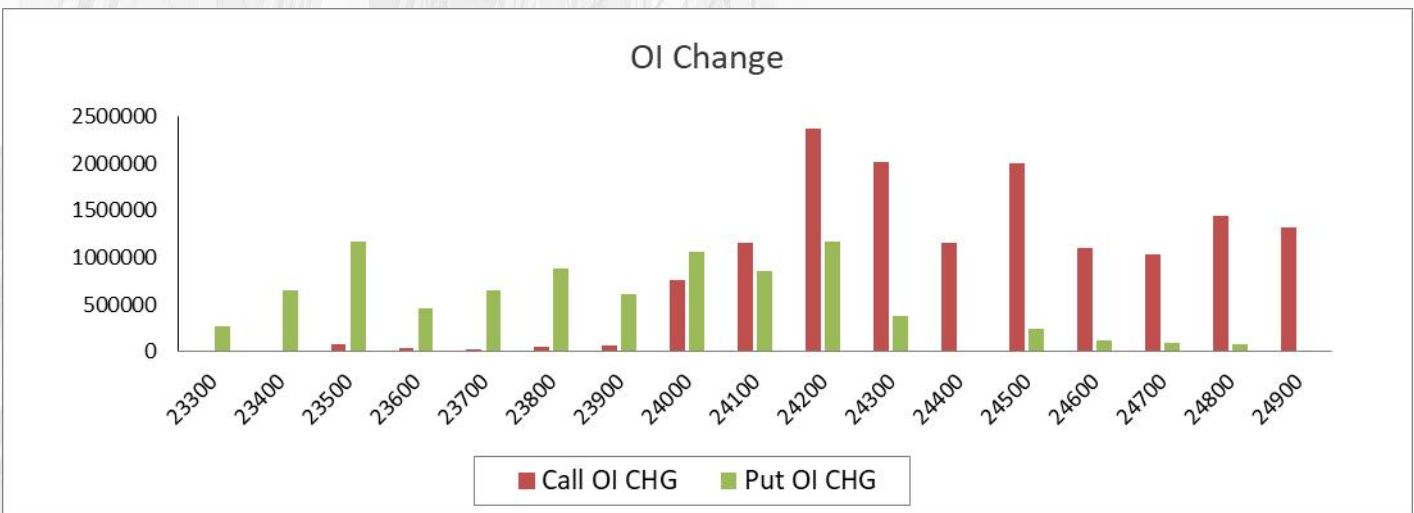


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 14-08-2024



Nifty Open Interest Change : Weekly Expiry 14-08-2024



- India Volatility Index (VIX) changed by -13.73% and settled at 16.17.
- The Nifty Put Call Ratio (PCR) finally stood at 0.66 vs. 0.70 (07/08/2024) for 14 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 34.40 lacs followed by 24300 with 29.68 Lacs and that for Put was at 24000 with 25.24 lacs followed by 24200 with 20.85 lacs.
- The highest OI Change for Call was at 24200 with 23.76 lacs Increased and that for Put was at 23500 with 11.76 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200 – 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 29 Aug 2024	16	1.07	250272704	20.98	16	16
MRF 29 Aug 2024	140755.91	4.19	68180	11.49	134281	145191
ABB 29 Aug 2024	7977	0.85	1833125	11.1	7803	8158
ALKEM 29 Aug 2024	5712.5	3.15	2021300	10.41	5569	5809
LUPIN 29 Aug 2024	2061.8	2.85	12569800	7.89	2022	2089

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJCP 29 Aug 2024	1447.35	-2.93	8507500	14.28	1415	1485
SHREECEM 29 Aug 2024	24260.25	-3.84	316750	11	23862	24942
VOLTAS 29 Aug 2024	1426.25	-3.52	9727200	9.9	1394	1489
SIEMENS 29 Aug 2024	6753	-1.23	2550000	9.76	6664	6845
JKCEMENT 29 Aug 2024	4201	-1.83	698000	9.47	4131	4291

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 29 Aug 2024	2750	1.67	1569000	-3.81	2686	2807
FEDERALBNK 29 Aug 2024	193.57	0.45	91475000	-2.66	192	195
COROMANDEL 29 Aug 2024	1647.95	2.01	4045300	-1.47	1608	1692
TATAMOTORS 29 Aug 2024	1040.45	1.1	59108500	-1.26	1027	1054
INDIACEM 29 Aug 2024	369.5	0.14	22248800	-0.49	368	371

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOTYRE 29 Aug 2024	510.25	-0.76	13023700	-11.85	501	522
CHAMBLFERT 29 Aug 2024	513	-1.55	11726800	-9.44	501	526
BATAINDIA 29 Aug 2024	1451	-0.4	3082500	-5.67	1441	1466
BRITANNIA 29 Aug 2024	5760	-1.65	2383800	-4.05	5705	5848
CUMMINSIND 29 Aug 2024	3731.65	-0.86	4834800	-3.76	3676	3781

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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